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114 The accounting transactions of service and trading activities with relation to the usage of source documents, the double entry principle and influence of the double entry transactions on the accounting equation 111 briefly describe the basic accounting concepts, principles and policy 112 identify the different forms of organisations

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INTRODUCTION TO ACCOUNTING STRUCTURE 10 Objectives 11 Introduction production of goods led to the rise of accounting as a formal branch of study With the passage of time, the corporate world grew In the The significance of financial accounting lies in the fact that it aids

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P R I N C I P L E S O F F I N A N C I A L A C C O U N T I N G

Identify users of financial accounting information Prepare and interpret the components of a transaction, the related debit/credit theory, and how and/or how much additional study is necessary B a s i c F i n a n c i a l S t a t e m e n t s (1 5 %) T o p i c